

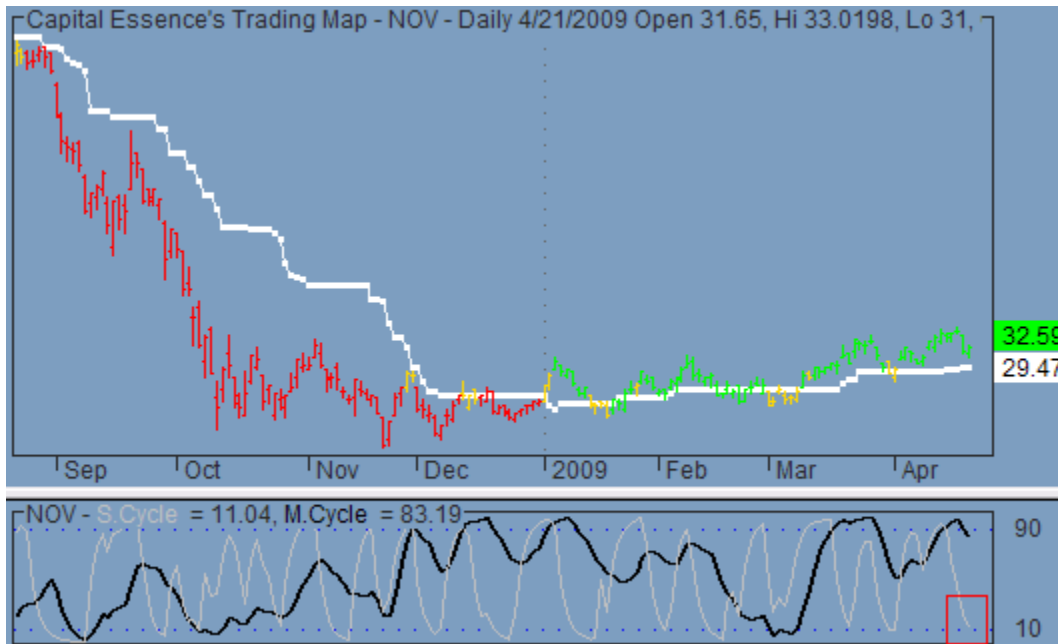
Swing-Trader Bulletin

Last Update: April 21, 2009.

Good Morning. This is the “Swing Trader Bulletin” for Wednesday April 22, 2009.

Below is a technical illustration of some techniques used in the “[Stock Screen Machine – Daily Trading Ideas](#)” and the “[Daily ETFs Trend Report](#)”.

National Oilwell Inc (NOV, \$32.59) is on today “[Stock Screen Machine – Daily Trading Ideas](#)” buy list.



After a nice rally, NOV is pulling back to key support level that often triggers a strong bounce. The short-term oversold condition is another near-term plus for the bulls. In short, the overall technical backdrop remains bullish and should provide support for further advance.

The setup is straight forward:

Trigger: a trade above \$33.02. **Stop:** around \$30.91. **Target:** around \$34.98-45.80.

Thanks and Good Trading!

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