

Trend Forecaster Bulletin.

Last Updated: June 13, 2008.

Good Morning. This is Capital Essence's "Trend Forecaster Bulletin" (the technical analysis of US financial markets) for Monday June 16, 2008.

Part 1: Overview.

Symbol	DIA	IWM	QQQQ	SPY
Short-term trend	Down	Down	Down	Down
Medium-term trend	Down	Up (+)	Flat	Down
Long-term trend	Down	Up (+)	Flat (+)	Down

Table 1.1: Trend.

(+) indicates an upward reclassification today.

(-) indicates a downward reclassification today.

Symbol	DIA	IWM	QQQQ	SPY
Signal	Long (*)	Long (*)	Long (*)	Long (*)
Trigger Price	122.85	73.10	48.11	135.87
Confirmation	Yes	Yes	Yes	Yes
Target Price	123.81	76.23	50.61	140.89
Stop-loss point	120.93	71.63	47.00	133.52

Table 1.2: Short-term Signal.

(*) indicates a reclassification today.

Part 2: Charts & commentary.

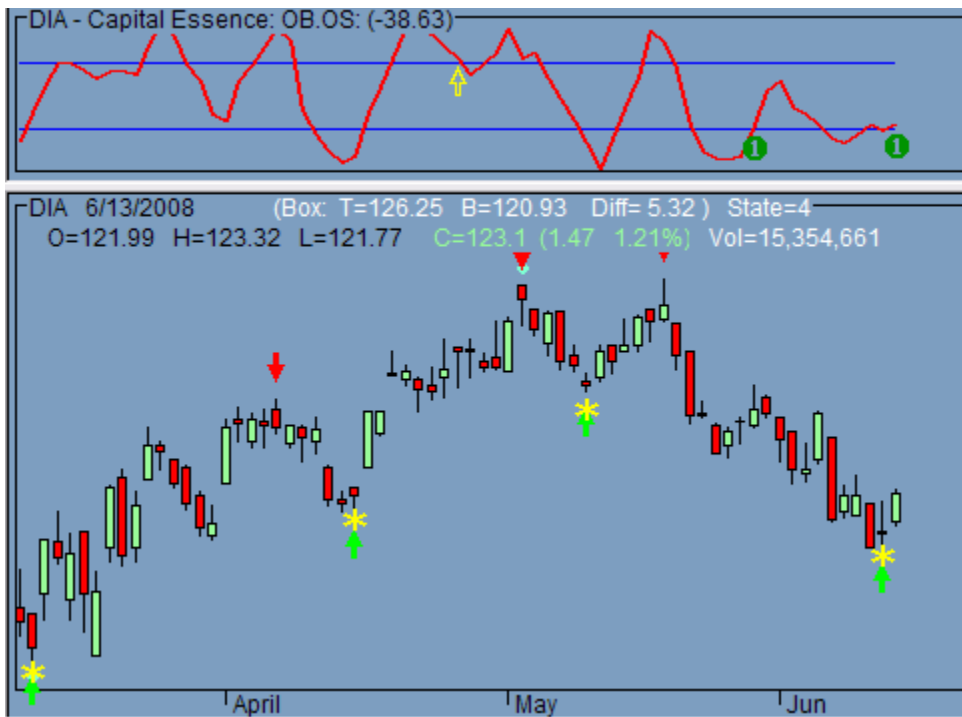


Chart 1.1 – DIA (daily).

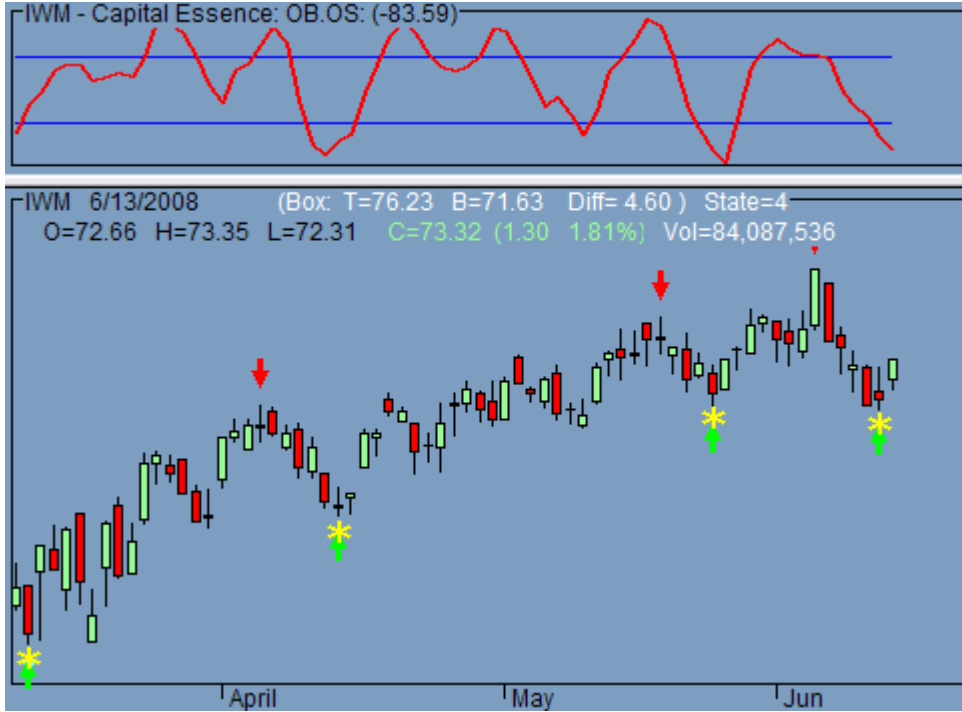


Chart 1.2 – IWM (daily).

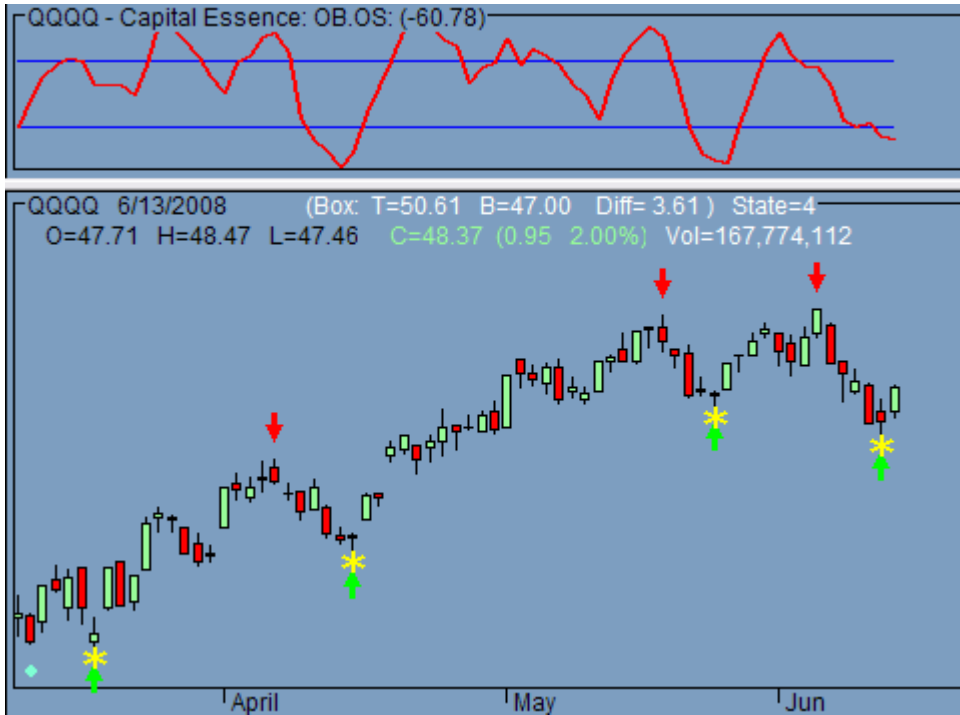


Chart 1.3 – QQQQ (daily).

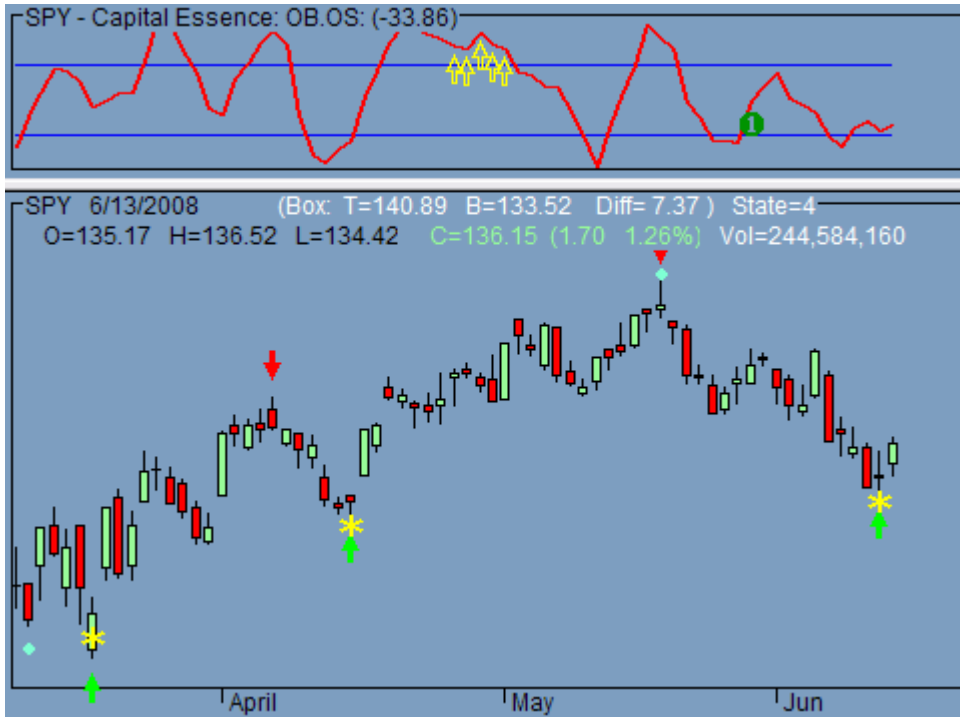


Chart 1.4 – SPY (daily).

Comment: as you can see from the above charts, the market is pretty much oversold. So, there is a higher than average probability that the rebound could carry on for a couple of days.

Good luck & good trading.

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